GLOBAL RESPONSE MANAGEMENT, INC.

FINANCIAL STATEMENTS

INCEPTION (JANUARY 26, 2017) THROUGH DECEMBER 31, 2017

To the Board of Directors
Global Response Management, Inc.

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying financial statements of Global Response Management, Inc. (Organization), which comprise the statement of financial position as of December 31, 2017, and the related statements of activities, functional expenses and cash flows for the period from inception (January 26, 2017) through December 31, 2017, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Global Response Management, Inc. as of December 31, 2017, and the changes in its net assets and its cash flows for the period from inception (January 26, 2017) through December 31, 2017 in accordance with accounting principles generally accepted in the United States of America.

Emphasis-of-Matter Regarding Going Concern

The accompanying financial statements have been prepared assuming that Global Response Management, Inc. will continue as a going concern. As discussed in Note 1 to the financial statements, Global Response Management, Inc. has unstable sources of income and minimal reserves to cover operating expenses. These conditions raise substantial doubt about Global Response Management, Inc.'s ability to continue as a going concern. Management's plans regarding these matters are also described in Note 1. The financial statements do not include any adjustments that might result from the outcome of this uncertainty. Our opinion is not modified with respect to that matter.

Moody, Famiglietti & Andronico, LLP
Tewksbury, Massachusetts
[DATE OF MANAGEMENT REP LETTER]

December 31		2017
Assets		
Current Assets:		
Cash	$	159,729
Prepaid Expenses and Other Current Assets		19,719
Total Current Assets		179,448
Deposits		950
Total Assets	$	180,398
Liabilities and Net Assets		
Current Liabilities:		
Related Party Note Payable	$	120,100
Accounts Payable		15,635
Total Current Liabilities		135,735
Net Assets:		
Unrestricted Net Assets		44,663
Total Liabilities and Net Assets	$	180,398

The accompanying notes are an integral part of these financial statements.

For the Period from Inception (January 26, 2017) through December 31		2017
Revenue and Other Support:		
Contributions	$	565,680
Donated Goods and Services		346,232
Total Revenue and Other Support		911,912
Expenses:		
Program Services		781,422
Management and General		85,827
Total Expenses		867,249
Increase in Unrestricted Net Assets		44,663
Unrestricted Net Assets at Beginning of Year		-
Unrestricted Net Assets at End of Year	$	44,663

The accompanying notes are an integral part of these financial statements.

For the Period from Inception (January 26, 2017) through December 31 **2017**

	Program Services	Management and General	Total
Salaries and Wages	$ 279,068	$ 67,126	$ 346,194
Professional Services	245,437	14,523	259,960
Travel and Entertainment	74,765	2,312	77,077
Vehicle Rental and Maintenance	48,976	-	48,976
Insurance	33,598	-	33,598
Medical Supplies	25,089	-	25,089
Occupancy	24,108	-	24,108
Ambulatory Services	19,000	-	19,000
Communication and Media	7,072	1,866	8,938
Equipment	8,392	-	8,392
Service Charges	7,077	-	7,077
Conference and Meetings	4,013	-	4,013
Office Supplies	3,376	-	3,376
Volunteer Uniforms	957	-	957
Volunteer Meals	494	-	494
Total Expenses	$ 781,422	$ 85,827	$ 867,249

The accompanying notes are an integral part of these financial statements.

For the Period from Inception (January 26, 2017) through December 31	2017
Cash Flows from Operating Activities:	
Increase in Unrestricted Net Assets	$ 44,663
Adjustments to Reconcile Increase in Unrestricted Net Assets to Net Cash Provided by Operating Activities:	
Increase in Prepaid Expenses and Other Current Assets	(19,719)
Increase in Accounts Payable	15,635
Net Cash Provided by Operating Activities	40,579
Net Cash Used in Investing Activities:	
Deposits	(950)
Net Cash Provided by Financing Activities:	
Proceeds from Related Party Note Payable	120,100
Net Increase in Cash	159,729
Cash, Beginning of Year	-
Cash, End of Year	$ 159,729

1. Organization and Summary of Significant Accounting Policies:

Nature of Organization: Global Response Management, Inc. (Organization) is a nonprofit organization incorporated on January 26, 2017. The Organization is an international medical non-governmental organization with a mission to bring emergency pre-hospital care and training to those living in or displaced from conflict zones, with a focus on the Middle East. The Organization's network of medical personnel are dedicated to working with and training local populations in trauma, and pre-hospital care based on Tactical Combat Casualty Care principals to increase survivability in low-resource-high-risk areas.

Method of Accounting: The financial statements of the Organization have been prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP).

Going Concern: The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The Organization is subject to a number of risks and uncertainties common to nonprofit organizations including its ability to successfully raise and collect contributions to fund operations.

Management has developed an operating plan designed to control operating costs and raise additional contributions in an effort to continue to fund operations. The Organization's ability to continue as a going concern is dependent upon its successful execution of management's plan. The accompanying financial statements do not include any adjustments that might result from the outcome of this uncertainty.

Classification and Reporting of Net Assets: The Organization reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets; temporarily restricted net assets; and permanently restricted net assets. A description of the three net asset classes follows:

- Unrestricted net assets represent the portion of net assets of the Organization that is neither permanently restricted nor temporarily restricted by donor-imposed stipulations, and are available to fund the operations of the Organization.
- Temporarily restricted net assets represent contributions and other inflows of assets whose use by the Organization is limited by donor-imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of the Organization pursuant to those stipulations. As of December 31, 2017, the Organization does not have any temporarily restricted net assets.
- Permanently restricted net assets represent contributions and other inflows of assets whose use by the Organization is limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the Organization pursuant to those stipulations. As of December 31, 2017, the Organization does not have any permanently restricted net assets.

Cash: The Organization maintains its cash in bank deposit accounts, which, at times, may exceed federally insured limits.

Contributions: Contributions, including unconditional promises to give, are recognized as revenue at fair value at the date the promise is received. Conditional promises to give are not recognized until they become unconditional; that is, at the time when the conditions on which they depend are substantially met.

Contributions of assets other than cash are recorded at their estimated fair value. An allowance for uncollectible contributions receivable is provided based upon management's judgment of potential defaults. The determination includes such factors as prior collection history, type of contribution, and nature of fundraising activities. Contributions to be received after one year are discounted at an appropriate discount rate commensurate with the risk involved. Amortization of the discount is recorded as additional contribution revenue in accordance with donor-imposed restrictions, if any, on the contributions.

Contributions received with donor-imposed restrictions that are met in the same year as recognized are reported as revenues of the unrestricted net asset class. Contributions recognized with donor-imposed restrictions that are not met in the year in which they

1. Organization and Summary of Significant Accounting Policies (Continued):

are recognized are reported as revenues of the temporarily restricted net asset class when they are recognized. A reclassification to unrestricted net assets is made to reflect the expiration of such restrictions in the year the restriction is met.

Contributions of services are reported as revenue and expenses of the unrestricted net asset class at the fair value of the services received only if the services create or enhance a nonfinancial asset or would typically need to be purchased by the Organization, and require specialized skills, and are provided by individuals with those skills. Contributions of goods and space to be used in program operations are reported as revenue and expenses of the unrestricted net asset class at the time the goods or space are received.

Concentrations of Credit Risk: Financial instruments that potentially subject the Organization to concentration of credit risk consist primarily of cash. The Organization maintains its cash with high-credit quality financial institutions. The Organization believes it is not exposed to any significant losses due to credit risk on cash.

Functional Allocation of Expenses: Expenses are recorded as decreases in unrestricted net assets. The costs of providing the Organization's programs and support services have been summarized on a functional basis. Accordingly, based on management's estimates, certain costs have been allocated among programs and supporting services. Expenses that can be identified with a specific program or support service are allocated directly. Other expenses that are common to several functions are allocated as appropriate.

Income Taxes: The Organization is a nonprofit Organization as described in Section 501(c)(3) of the Internal Revenue Code and is exempt from federal and state income taxes on trade or business profits generated by activities related to the Organization's exempt function. The Organization may be subject to federal and state income taxes for profits generated from trade or business activities unrelated to the Organization's exempt function. As of December 31, 2017, management believes that the Organization has not generated any unrelated business taxable income.

The Organization assesses the recording of uncertain tax positions by evaluating the minimum recognition threshold and measurement requirements a tax position must meet before being recognized as a benefit in the financial statements. The Organization's policy is to recognize interest and penalties accrued on any uncertain tax positions as a component of income tax expense, if any, in its statement of activities.

Use of Estimates: Management has used estimates and assumptions relating to the reporting of assets and liabilities and the disclosure of contingent assets and liabilities in its preparation of the financial statements in accordance GAAP. Actual results experienced by the Organization may differ from those estimates.

Subsequent Events: Management has evaluated subsequent events spanning the period from December 31, 2017 through [DATE OF MANAGEMENT REP LETTER], the date the financial statements were available to be issued.

2. Related Party Note Payable:

On March 10, 2017, the Organization entered into a note payable agreement in the amount of $120,100 payable to an employee (the "Note"). The Note bears interest at an annual rate of 3% and the outstanding principal and accrued interest is due upon maturity. The original maturity date of the Note was June 10, 2017, however the Organization and the related party agreed to extend the maturity date to January 2018. As of December 31, 2017, the outstanding principal balance on the Note amounted to $120,100. All outstanding principal and interest was repaid on January 2, 2018.

3. Donated Supplies and Services:

The Organization receives donated supplies and services. The estimated fair value for supplies and services is determined by the donor or by management. The value of donated supplies and services for the period from inception (January 26, 2017) through December 31, 2017 amounted to:

	2017
Professional Fees	$ 223,262
Salaries	101,091
Medical Supplies	21,879
	$ 346,232

4. Operating Leases:

The Organization entered into a noncancelable lease agreement for office space in Iraq, beginning April 1, 2017 through April 1, 2018. On April 1, 2018 the Organization amended the noncancelable lease agreement to extend the lease expiration to April 1, 2019.

During the period from inception (January 26, 2017) through December 31, 2017, rent expense incurred under these lease agreements amounted to $8,550.

Future minimum lease payments due under the noncancelable lease agreement are as follows:

Year Ending December 31,		
2018	$	12,300
2019		3,000
	$	15,300

5. Economic Dependency:

During the period from inception (January 26, 2017) through December 31, 2017, the Organization derived 98% of its contributions revenue from one donor.

6. Indemnifications:

In the ordinary course of business, the Organization enters into various agreements containing standard indemnification provisions. The Organization's indemnification obligations under such provisions are typically in effect from the date of execution of the applicable agreement through the end of the applicable statute of limitations. The aggregate maximum potential future liability of the Organization under such indemnification provisions is uncertain. As of December 31, 2017, no amounts have been accrued related to such indemnification provisions.